

# Solutions for Pharma & Life Sciences

Assess third-party data security controls & accelerate new vendor onboarding

The lifeblood of any pharmaceutical and life science company is its intellectual property (IP). Patented data and formulations for treatments, drugs and therapeutics must be protected when in the hands of trusted clinical partners and third parties. And, as new products are developed, pharmaceutical and life sciences companies must be able to quickly assess any potential third-party data security risks without slowing down the development pipeline.

## Protect Your IP from Third-Party Risks

The Prevalent™ Third-Party Risk Management (TPRM) Platform automates third-party risk assessments, providing comprehensive visibility to act on vendor data security risks across your supplier ecosystem. Using a library containing thousands of already-assessed healthcare-related suppliers, pharmaceutical and life sciences companies can quickly determine vendor risks and accelerate new vendor onboarding to meet business demands.

## Key Benefits

- Automates the collection and analysis of third-party data security controls, providing visibility to ensure that IP is protected when accessed by partners.
- Reduces the risk of a supply chain disruption, adding visibility into your extended third-party ecosystem.
- Accelerates new vendor onboarding, ensuring your company can confidently and quickly spin up new clinical trials with new partners.
- Adds governance over the process of selecting, onboarding, assessing, and managing third parties, providing assurance, and simplifying regulatory and government audits.

*The Prevalent TPRM Platform enables pharmaceutical and life sciences companies to gain a comprehensive view of risks to business critical intellectual property.*

The screenshot displays the Prevalent TPRM Platform interface. At the top, there is a search bar for 'Risk Name' with buttons for 'OPEN FILTER', '1 filter is applied', and 'REPORT'. Below this is a dashboard with seven colored boxes representing risk scores: 18 None, 7 Low, 3 Medium, 13 High, 0 Critical, 5 Average, and 191 Total Risk Score. Below the dashboard, it shows 'Showing 1 to 10 of 41 results' and a table of risk items.

Risk ID	Risk Type	Score	Entity	Risk Name	Risk Scenario	Status	Documents	Comments	Created Date	Assessment Updated Date
3154	Events	16 - High	Acme Inc	IP	Recent High-Impact Abuse of Company Infrastructure	Open		3	21/10/2020	N/A
1781	SCA Risk	16 - High	Acme Inc	No or Insufficient Implementation of an Ongoing Security Awareness Training Program for Constituents, at a Minimum Annually	Partial	Open		1	16/09/2020	N/A
38654	General Risk	15 - High	Acme Inc	Cyber Essentials and Cyber Essentials Plus	Domain With Missing DMARC Record	Reviewed (Managed Service)		2	04/08/2021	N/A
1780	SCA Risk	15 - High	Acme Inc	No or Insufficient Procedures Implemented for the Destruction and Disposal of Physical Media Used for Scoped Data and Assets	Partial	Open		1	16/09/2020	N/A

## Key Features

- **Inherent Risk Scoring**  
Use a simple assessment with clear scoring to track and quantify inherent risks and chart the right path for a complete third-party risk assessment.
- **Risk Review & Analysis**  
Review and approve assessment responses to automatically register risks, or reject responses and request additional input.
- **Global Sanctions Monitoring**  
Simultaneously screen against the world's most important sanctions lists (including OFAC, EU, UN, BOE, FBI, BIS, etc.), over 1,000 global enforcement lists, and court filings (such as the FDA, US HHS, UK FSA, SEC and more) to proactively identify prohibited business relationships.
- **Central Risk Register**  
Normalize, correlate and analyze assessment results and continuous monitoring intelligence for unified reporting and remediation.
- **Document & Evidence Management**  
Store and manage policy documents, evidence and more for dialog and attestation.
- **Comprehensive Supplier Profile**  
Tap into 550,000+ sources of vendor intelligence to build a centralized and comprehensive supplier profile that includes industry and business insights, beneficial ownership, and maps potentially risky 4th-party relationships.
- **Risk Assessment Library**  
Leverage Prevalent's library of 200+ questionnaire templates, including the healthcare industry standard H-ISAC assessment, to determine adherence to policies and flag potential areas of concern.
- **Virtual Third-Party Risk Advisor**  
Leverage a conversational AI trained on billions of events and more than 20 years of experience to deliver expert risk management insights in the context of industry guidelines such as NIST, ISO, SOC 2 and others.
- **Supplier Reputation Monitoring**  
Access qualitative insights from over 550,000 public and private sources of reputational information, including negative news, regulatory and legal actions, adverse media, conflicts of interest and more.
- **Relationship Mapping**  
Identify relationships between your organization and third, fourth and Nth parties to discover dependencies risks in your extended vendor ecosystem.
- **Built-in Remediation Guidance**  
Take actionable steps to reduce vendor risk with built-in remediation recommendations and guidance.
- **Compliance Reporting**  
Visualize and address compliance requirements by automatically mapping assessment results to requirements.

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## About Prevalent

Prevalent takes the pain out of third-party risk management (TPRM). Companies use our software and services to eliminate the security and compliance exposures that come from working with vendors and suppliers throughout the third-party lifecycle. Our customers benefit from a flexible, hybrid approach to TPRM, where they not only gain solutions tailored to their needs, but also realize a rapid return on investment. Regardless of where they start, we help our customers stop the pain, make informed decisions, and adapt and mature their TPRM programs over time.

“Prevalent gave us the ability to understand the cybersecurity dangers to our company data, employees, and patients.”

- IT Systems Analyst, Global Pharmaceutical Company

Learn more at [www.prevalent.net](http://www.prevalent.net)

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