

Solution Benefits

Prevalent™ takes the pain out of third-party risk management (TPRM). Teams from across the enterprise use our software and services to eliminate the security, compliance, operational and supply chain exposures that come from working with vendors, suppliers and other third parties across the vendor lifecycle.

Who Benefits from Prevalent?

Security & IT

Close Security Gaps

Stay ahead of vendor risk by automating risk assessments, analyzing results for potential exposures, continuously monitoring for cybersecurity weaknesses, and streamlining remediation activities.

- Gain the centralized, clear and actionable insights needed to better protect your organization against third-party and fourth-party data breaches
- Eliminate spreadsheets by automating and centralizing risk identification, analysis, management and remediation
- Make better decisions with machine learning analytics that deliver unparalleled insights into vendor risk trends, security status, and outlier events
- Close security gaps by validating point-in-time security controls with continuous cyber monitoring insight

Data Privacy

Protect Data & Meet Regulatory Requirements

Automate data discovery, privacy impact assessments, remediation and regulatory reporting against identified risks and privacy compliance requirements.

- Validate privacy controls by gaining visibility into which third parties have access to PII/PHI
- Streamline compliance with data privacy report templates
- Unify privacy and TPRM activities in a single solution for faster, easier assessments and clear reporting
- Capture and visualize data transfers with relationship mapping, enabling a view of data flows within and out of the organization

Risk Management

Reduce the Risk of a Business Disruption

Automate the collection and analysis of vendor risk information and apply a consistent scoring model that can be leveraged across the organization.

- Unify vendor risk with other organizational risk management initiatives by integrating Prevalent with your GRC platform
- Improve efficiency by automating risk assessments and eliminating cumbersome, spreadsheet-based processes
- Gain real-time visibility into third-party risks to fill gaps between regular assessments
- Simplify risk management reporting across the organization with built-in templates

Procurement & Sourcing

Reduce Costs & Accelerate Purchasing Cycles

Unify procurement and IT teams with a single solution that assesses multiple supplier risk types and provides a programmatic process for managing third parties and risk throughout the vendor lifecycle.

- Use a single solution to source low-risk alternatives through automated RFX processes; streamline the contract lifecycle; and monitor vendor performance for informed renewal decisions
- Save time throughout the procure-to-pay lifecycle by streamlining onboarding, due diligence, and offboarding processes
- Assess everything from security and privacy policies to ABAC, ESG and business resilience practices in a single solution

Internal Audit & Governance

Simplify Audits

Automate third-party risk management compliance auditing using a single platform to collect vendor risk information, quantify risks, recommend remediations and provide reporting templates for over 25 government regulations and industry frameworks.

- Establish a program to efficiently achieve and demonstrate compliance, and seamlessly integrate it into broader enterprise compliance efforts
- Simplify and speed the process of demonstrating compliance using built-in reporting templates
- Unify all TPRM activities with a single solution for faster, easier assessments and clear reporting
- Get current insights regarding regulatory changes with automatically updated questionnaires and guidance
- Ensure a program is in place and that a repeatable process is consistently being executed against it

Legal

Protect the Company

Automate the negotiation, review, and management of vendor contracts with centralized discussion, retention and version control.

- Simplify the process of managing and chasing vendor contracts, redlines, dates, and other key attributes
- Unify multiple internal teams responsible for vendor risk and contract management with a single solution
- Add structure and eliminate manual processes
- Improve the contracting experience to encourage business owner participation



Ultimate flexibility

Prevalent offers the widest choice of products, networks and managed services available to meet you wherever you are in your program maturity; and the greatest number of pre-built questionnaire template options available in a vendor risk management solution.



Unrivaled expertise

Prevalent's Global Risk Operations Centers employ Certified Third-Party Risk Professionals (CTPRPs) ready to do the hard work of vendor onboarding, assessment and remediation management for you.



Unparalleled breadth

The largest network of completed, industry-standardized vendor surveys and intelligence combined with the world's first and only vendor marketplace for self-assessments accelerate the vendor risk assessment process.



Unified solution

Prevalent is the only vendor risk management solution to natively integrate continuous cyber and business monitoring with assessments to provide a complete view of vendor risks.



Unmatched ROI

Prevalent customers identify risks 44% faster, reduce manual work by 50%, and increase productivity by a factor of 3.



AI-enabled clarity

The Prevalent Platform equips users with conversational AI trained on billions of events and more than 20 years of experience to deliver expert risk management insights in the context of industry guidelines such as NIST, ISO, SOC 2 and others.

“We haven’t experienced that level of partnership before. Prevalent’s level of engagement was out of this world.”

Learn more at www.prevalent.net