

Small Business Educational Institution Company

Introduction

This case study of a small business educational institution company is based on an October 2019 survey of Prevalent customers by TechValidate, a 3rd-party research service. The profiled company asked to have their name blinded to protect their confidentiality.

Challenges

The business challenges that led the profiled company to evaluate and ultimately select Prevalent:

- Top drivers for purchasing their Prevalent third-party risk management solution:
 - Compliance – reporting against specific regulatory or industry framework requirements
 - Stronger cybersecurity, to ensure that third parties do not introduce cyber risks that could negatively impact the business
- Challenges that deploying Prevalent or 3GRC solved for their organization:
 - Having no centralization of TPRM functions
- Vendor evaluated before choosing Prevalent:
 - NCC Group, Zoonou

Use Case

- Regulations or industry frameworks they must regularly report against:
 - GDPR
 - ISO 27001

Results

The surveyed company achieved the following results with Prevalent:

- The following Prevalent capabilities in terms of how differentiated they are compared to the competition:
 - Identify key controls and apply reporting to the most critical relevant risks: differentiated
 - In-solution communication with suppliers on remediating risks: very differentiated
 - Scan third-party networks and apply business intelligence to provide and “outside-in” weighted score of risks: differentiated

Company Profile

The company featured in this case study asked to have its name publicly blinded because publicly endorsing vendors is against their policies.

TechValidate stands behind the authenticity of this data.

Company Size:
Small Business

Industry:
Educational Institution

About Prevalent

Prevalent is helping global organizations manage and monitor the security threats and risks associated with third and fourth-party vendors.

Learn More:

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